

MINUTES OF THE INAUGURAL MEETING: of the Board of Education of the Saskatoon School Division No. 13 of Saskatchewan, held on Tuesday, October 24, 2017 at 12:00 noon.

October 24, 2017

MEMBERS PRESENT: Ms. Donna Banks, Ms. Charmaine Bellamy, Ms. Kathleen Brannen, Ms. Holly Kelleher, Mr. Vernon Linklater, Ms. Colleen MacPherson, Mr. Ray Morrison, Mr. Cameron Scott, Mr. Ross Tait, Dr. Suzanne Zwarych

Election of Board Chair: Mr. Garry Benning, Chief Financial Officer, highlighted the procedure for Election of Board Chair in accordance with Part 4, Section 14.2 of *The School Division Administration Regulations* and Policy 6, Section 1.4 of *The Board Policy Handbook*. He then called for nominations for the office of Board Chair.

Election of Board Chair

Ms. Kelleher nominated Mr. Morrison to serve as Chair of the Board of Education.

Ms. Banks moved that nominations cease.

CARRIED (8)

Mr. Morrison accepted the nomination and was declared Chair of the Board of Education. Mr. Morrison provided comments as the newly elected Chair.

Election of Vice Chairs: Mr. Tait nominated Ms. Banks to serve as Vice Chair for the first six-month term.

Election of Vice Chairs

Ms. Bellamy moved that nominations cease.

CARRIED (8)

Ms. Banks accepted the nomination and was declared Vice Chair for the first six-month term.

Mr. Linklater nominated Ms. Kelleher to serve as Vice Chair for the second six-month term.

Ms. MacPherson moved that nominations cease.

CARRIED (8)

Ms. Kelleher accepted the nomination and was declared Vice Chair for the second six-month term.

Dr. Zwarych joined the meeting at 12:06 p.m.

Minutes of the November 1, 2016 Inaugural Board Meeting: Minutes of the November 1, 2016 Inaugural Board Meeting were approved at the December 6, 2016 regular Board meeting.

Minutes of November 1, 2016 Inaugural Board Meeting

Confirmation of Professional Services:

Confirmation of Professional Services

Board Solicitor – Ms. Bellamy moved that the Board extend the contract for legal services to Robertson Stromberg for the first one-year term.

Board Solicitor

CARRIED (9)

Insurance Broker – Dr. Zwarych moved that the Board appoint Marsh Canada to serve as its insurance broker for 2018.

Insurance Broker

CARRIED (9)

Confirmation of External Audit Services - Ms. Kelleher moved that the Board extend the contract for audit services to Deloitte LLP for the first one-year term.

Confirmation of External Audit Services

CARRIED (9)

Mr. Scott joined the meeting at 12:07 p.m.

Banking Authority: Ms. Banks moved that the requirements with regard to Banking Authority be approved as follows and that they be effective until the next Inaugural Meeting.

Banking Authority

- (a) Transfers of funds between bank accounts are primarily handled by electronic transmission. The Accounting Branch has been given the security access to enable transfer of funds. If transfers are affected by way of paper transmittals, that the chief financial officer be authorized on his signature alone to transfer funds, as may be necessary, between any and all bank accounts in the name of the Saskatoon School Division No. 13 of Saskatchewan.
- (b) That the form required by the bank for signing authorities and temporary borrowing power be duly completed; the chair or vice chair, together with the chief financial officer, act as signing authorities for the Board.
- (c) That payroll cheques be issued on the signature of the chief financial officer alone, provided that both the chair signs the cheque and voucher each month for the total paid from General Account into Payroll Account.

CARRIED (10)

Borrowing Authority: Ms. Brannen moved that the form required by the bank for borrowing be approved.

Borrowing Authority

SASKATCHEWAN

SCHOOL DIVISION BORROWING RESOLUTION

Whereas pursuant to Section 319 of The Education Act, 1995 the Board of Education of a school division may by resolution authorize its Chair or Vice Chair and Chief Financial Officer to borrow:

- a) any sum of money that may be required for necessary expenditures of the board of education pending receipt of the proceeds of taxes and other revenue; and;
- b) any sum of money that the board of education considers necessary to provide for its current expenditures on the security of operating grants payable to the school division pursuant to Section 310, where borrowing pursuant to clause (a) is insufficient to do so.

Now, therefore, be it resolved by the Board of Education of the Saskatoon School Division No. 13 of Saskatchewan, (hereinafter referred to as "the Board") as follows:

1. That the Board Chair or vice chair and chief financial officer on behalf of the Board are hereby authorized to borrow from institutions approved under the laws of Canada, up to \$35,000,000 to meet the expenditures of the said School Division until the proceeds of taxes and operating grants payable to the said School Division are available and to pay or agree to pay interest on the monies borrowed either in advance or at maturity, at such rates as may be agreed upon at the time of borrowing
2. The said sum of \$35,000,000 and interest shall be repayable and shall be a first charge upon the uniform tax levy for the fiscal year in which the loan was made and in addition shall be secured by operating grants which may be payable to the School Division at any time.
3. That the said loan may be secured by the promissory note or an operating loan agreement of the said chair or vice chair and chief financial officer given on behalf of the said Board and the said chair or vice chair and treasurer are hereby authorized and empowered to execute and give such promissory note or an operating loan agreement on behalf of the said Board as may be required by the said Bank.
4. That this resolution shall take effect on January 1, 2018.

CARRIED (10)

Committees of the Board: Policy 6, Section 1.8, of *The Board Policy Handbook* indicates that selection of representatives to internal committees and external committees will be determined at the first Board meeting subsequent to the Inaugural Meeting. Therefore, representation to these committees will be found in the minutes of the Regular Board Meeting of October 24, 2017.

Committees
of The
Board

Ms. Bellamy moved that the Board adjourn the Inaugural Meeting.

CARRIED (10)

The Inaugural Meeting adjourned at 12:11 p.m.

Secretary of the School Division

Board Chair