

MINUTES OF THE INAUGURAL MEETING: of the Board of Education of the Saskatoon School Division No. 13 of Saskatchewan, held on Tuesday, November 1, 2016 at 12:00 noon. November 1, 2016

MEMBERS PRESENT: Ms. Donna Banks, Ms. Charmaine Bellamy, Ms. Kathleen Brannen, Ms. Holly Kelleher
Mr. Vernon Linklater, Ms. Colleen MacPherson, Mr. Ray Morrison,
Mr. Cameron Scott, Mr. Ross Tait, Dr. Suzanne Zwarych

Ms. Deanna Scott, Acting Chief Financial Officer, called the meeting to order and read the return from the Returning Officer, City of Saskatoon, certifying the election of Board members. Declaration of Office

Ms. Estelle Allington, Notary Public, administered the Declaration of Office and Endorsement as required by The Education Act.

Election of Board Chair: Ms. Deanna Scott, Acting Chief Financial Officer, highlighted the procedure for Election of Board Chair in accordance with Section 72 of The Education Act and Board Policy 6: Board Operations, Section 1.4. She then called for nominations for the office of Board Chair. Election of Board Chair

Ms. MacPherson nominated Mr. Morrison to serve as Chair of the Board of Education.

Ms. Kelleher moved that nominations cease.

CARRIED (10)

Mr. Morrison accepted the nomination and was declared Chair of the Board of Education. Mr. Morrison provided comments as the newly elected Chairperson.

Election of Vice Chairs: Mr. Linklater nominated Ms. MacPherson to serve as Vice Chair of the Board of Education. Ms. MacPherson nominated Ms. Kelleher to serve as Vice Chair of the Board of Education. Election of Vice Chairs

Ms. Banks moved that nominations cease.

CARRIED (10)

Both Ms. Kelleher and Ms. MacPherson accepted the nomination.

Ms. Kelleher will serve as Vice-Chair for the first six-month term.

Ms. MacPherson will serve as Vice-Chair for the second six-month term.

Minutes of the November 24, 2015 Inaugural Board Meeting:
Minutes of the November 24, 2015 Inaugural Board Meeting were approved at the December 8, 2015 regular Board meeting. Minutes of November 24, 2015 Inaugural Board Meeting

Confirmation of Professional Services:

• Board Solicitor – Robertson Stromberg was awarded the contract for legal services for a three-year period, with an option to extend for two additional one-year terms at the November 4, 2014 regular Board meeting.

Confirmation of Professional Services

• Insurance Broker – Ms. Brannen moved that the Board appoint Marsh Canada to serve as its insurance broker for 2017.

CARRIED (10)

• Cost Analyst - KDL Consulting Ltd. was awarded the contract for cost consulting and related services for a three-year term at the regular Board meeting of May 20, 2014.

• Confirmation of External Audit Services - Deloitte LLP was awarded the contract for external audit services for a three-year period with an option to renew for an additional two-year period at the regular Board meeting of November 4, 2014.

Confirmation
of External
Audit Services

Banking Authority: Ms. Kelleher moved that the requirements with regard to Banking Authority be approved as follows and that they be effective until the next Inaugural Meeting.

Banking
Authority

- (a) Transfers of funds between bank accounts are primarily handled by electronic transmission. The Accounting Branch has been given the security access to enable transfer of funds. If transfers are affected by way of paper transmittals, that the chief financial officer be authorized on his signature alone to transfer funds, as may be necessary, between any and all bank accounts in the name of the Saskatoon School Division No. 13 of Saskatchewan.
- (b) That the form required by the bank for signing authorities and temporary borrowing power be duly completed; the chair or vice chair, together with the chief financial officer, act as signing authorities for the Board.
- (c) That payroll cheques be issued on the signature of the chief financial officer alone, provided that both the chair signs the cheque and voucher each month for the total paid from General Account into Payroll Account.

CARRIED (10)

Borrowing Authority: Ms. Banks moved that the form required by the bank for borrowing be approved.

Borrowing
Authority

SASKATCHEWAN

SCHOOL DIVISION BORROWING RESOLUTION

Whereas pursuant to Section 319 of The Education Act, 1995 the Board of Education of a school division may by resolution authorize its chair or vice chair and treasurer to borrow:

The amount of the borrowing resolution must be sufficient to cover the aggregate borrowing for the current year.

a) any sum of money that may be required for necessary expenditures of the board of education pending receipt of the proceeds of taxes and other revenue; and;

b) any sum of money that the board of education considers necessary to provide for its current expenditures on the security of operating grants payable to the school division pursuant to Section 310, where borrowing pursuant to clause (a) is insufficient to do so

Now, therefore, be it resolved by the Board of Education of the Saskatoon School Division No. 13 of Saskatchewan, (hereinafter referred to as "the Board") as follows:

In order to claim the security of legislative grants, the Board and the Bank must notify the Minister of Finance and Department of Education of the fact,

1. That the Board or chair or vice chair and treasurer on behalf of the Board be and they are hereby authorized to borrow from institutions approved under the laws of Canada, up to \$35,000,000.00 to meet the expenditures of the said School Division until the proceeds of taxes and operating grants payable to the said School Division are available and to pay or agree to pay interest on the monies borrowed either in advance or at maturity, at such rates as may be agreed upon at the time of borrowing
2. The said sum of \$35,000,000.00 and interest shall be repayable and shall be a first charge upon the uniform tax levy for the fiscal year in which the loan was made and in addition shall be secured by operating grants which may be payable to the School Division at any time
3. That the said loan may be secured by the promissory note or an operating loan agreement of the said chair or vice chair and chief financial officer given on behalf of the said Board and the said chair or

giving particulars of the loan as provided by S.319(2) of The Education Act, 1995

vice chair and treasurer are hereby authorized and empowered to execute and give such promissory note or an operating loan agreement on behalf of the said Board as may be required by the said Bank

4. That this resolution shall take effect on November 1, 2016.

CARRIED (10)

Committees of the Board: Policy 6, Section 1.8, of **Board Policy** indicates that selection of representatives to internal committees and external committees will be determined at the first Board meeting subsequent to the Inaugural Meeting. Therefore, representation to these committees will be found in the minutes of the Regular Board Meeting of November 1, 2016.

Committees
of The
Board

Ms. MacPherson moved that the Board adjourn the Inaugural Meeting.

CARRIED (10)

The Inaugural Meeting adjourned at 12:22 p.m.

Secretary of the School Division

Board Chair