

MINUTES OF THE INAUGURAL MEETING: of the Board of Education of the Saskatoon School Division No. 13 of Saskatchewan, held on Tuesday, November 2, 2010 at 12:00 noon.

November 2, 2010

MEMBERS PRESENT: Ms. Donna Banks, Mr. Robin Bellamy, Mr. Dan Danielson, Ms. Holly Kelleher, Mr. Vernon Linklater, Ms. Colleen MacPherson, Mr. Ray Morrison, Ms. Anna Ringstrom, Mr. Darrell Utley, Mr. Kevin Waugh

Election Of Board Chair: Mr. Garry Benning, Chief Financial Officer, called the meeting to order and read section 1.4 from Board Policy 6: Board Operations outlining the process for the election of Board Chair. Mr. Benning, called for nominations for the office of Board Chair.

Election Of Board Chair

Ms. MacPherson nominated Mr. Morrison to serve as Chair of the Board of Education.

Mr. Danielson moved that nominations cease.

CARRIED (10)

Mr. Morrison accepted the nomination and was declared Chair of the Board of Education. Mr. Morrison provided comments as the newly elected Chairperson.

Election of Vice Chairs: Mr. Danielson nominated Ms. MacPherson to serve as Vice Chair of the Board of Education for the first six-month term.

Election Of Vice Chair

Mr. Waugh nominated Mr. Utley to serve as the Vice Chair of the Board of Education for the second six-month term.

Mr. Bellamy moved that nominations cease.

CARRIED (10)

Ms. MacPherson and Mr. Utley accepted the nomination.

Ms. MacPherson was declared Vice Chair of the Board of Education for the first six-month term.

Mr. Utley was declared Vice Chair of the Board of Education for the second six-month term.

Minutes Of The November 3, 2009 Inaugural Board Meeting: Minutes of the November 3, 2009 Inaugural Board Meeting were approved at the November 17, 2009 Public Board meeting.

Minutes Of The November 3, 2009 Inaugural Board Meeting

Confirmation Of Professional Services:

Confirmation Of Professional Services

• Board Solicitor – Mr. Linklater moved that the Board appoint Mr. Reynold Robertson of Robertson Stromberg to serve as its primary, but not exclusive, solicitor for 2011.

CARRIED (10)

• Insurance Broker – Ms. Banks moved that the Board appoint Marsh Canada to serve as its insurance broker for 2011.

CARRIED (10)

• Cost Analyst - Mr. Bellamy moved that the Board appoint Mr. Ken Leier of KDL Consulting as its Cost Analyst for 2011.

CARRIED (10)

• Confirmation Of External Audit Services - KPMG was appointed auditors at the May 15, 2007 Board meeting. Their contract is to the fiscal year end 2012-2013.

Confirmation
Of External
Audit Services

Banking Authority: Mr. Danielson moved that the requirements with regard to Banking Authority be approved as follows and that they be effective until the next Inaugural Meeting.

Banking
Authority

- (a) Transfers of funds between bank accounts are primarily handled by electronic transmission. The Accounting Branch has been given the security access to enable transfer of funds. If transfers are effected by way of paper transmittals, that the Chief Financial Officer be authorized on his signature alone to transfer funds, as may be necessary, between any and all bank accounts in the name of the Saskatoon School Division No. 13 of Saskatchewan.
- (b) That the form required by the bank for signing authorities and temporary borrowing power be duly completed; the Chair or Vice Chair, together with the Chief Financial Officer, act as signing authorities for the Board.
- (c) That payroll cheques be issued on the signature of the Chief Financial Officer alone, provided that the Chair signs the cheque and voucher each month for the total paid from General Account into Payroll Account.

CARRIED (10)

Borrowing Authority: Ms. Kelleher moved that the form required by the bank for borrowing be approved for the 2011 calendar year.

SASKATCHEWAN

SCHOOL DIVISION BORROWING RESOLUTION

Whereas pursuant to Section 319 of The Education Act, 1995 the Board of Education of a school division may by resolution authorize its Chair or Vice Chair and Treasurer to borrow:

The amount of the borrowing resolution must be sufficient to cover the aggregate borrowing for the current year.

a) any sum of money that may be required for necessary expenditures of the board of education pending receipt of the proceeds of taxes and other revenue; and;

b) any sum of money that the board of education considers necessary to provide for its current expenditures on the security of operating grants payable to the school division pursuant to Section 310, where borrowing pursuant to clause (a) is insufficient to do so

Now, therefore, be it resolved by the Board of Education of the Saskatoon School Division No. 13 of Saskatchewan, (hereinafter referred to as "the Board") as follows:

In order to claim the security of legislative grants, the Board and the Bank must notify the Minister of Finance and Department of Education of the fact, giving particulars of the loan as provided by S.319(2) of The Education Act, 1995

1. That the Board or chair or vice chair and treasurer on behalf of the Board be and they are hereby authorized to borrow from institutions approved under the laws of Canada, up to \$35,000,000.00 to meet the expenditures of the said School Division until the proceeds of taxes and operating grants payable to the said School Division for 2011 are available and to pay or agree to pay interest on the monies borrowed either in advance or at maturity, at such rates as may be agreed upon at the time of borrowing
2. The said sum of \$35,000,000.00 and interest shall be repayable within 2011 and shall be a first charge upon the uniform tax levy for the year in which the loan was made and in addition shall be secured by operating grants which may be payable to the School Division at any time
3. That the said loan may be secured by the promissory note or an operating loan agreement of the said chair or vice chair and treasurer given on behalf of the said Board and the said chair or vice chair and treasurer are hereby authorized and empowered to execute and give such promissory note or an operating loan agreement on behalf of the said Board as may be required by the said Bank
4. That this resolution shall take effect on January 1, 2011

CARRIED (10)

Committees Of The Board: Policy 6, Section 1.8, of the **Board Policy Handbook** indicates that selection of representatives to internal committees and external committees will be determined at the first Board meeting subsequent to the Inaugural Meeting. Therefore, representation to these committees will be found in the minutes of the Regular Board Meeting of November 2, 2010.

Committees
Of The
Board

Mr. Bellamy moved that the Board adjourn the Inaugural Meeting.

CARRIED (10)

The Inaugural Meeting adjourned at 12:10 p.m.